

# 2015 China Cotton Futures Summit



The annual cotton futures summit sponsored by CNCIC, which has attracted a great deal of attention since it was first launched in 2011, serves as a perfect opportunity for the industry to discuss critical industry issues and cotton futures. CNCIC has held four sessions in Fuzhou, Shenzhen, Suzhou and Xiamen from 2011 to 2014.

2015 China Cotton futures Summit will be held in Guilin, Guangxi province on April 24, 2015. The main topic is "Cotton Yarn Futures". Guest speakers from CNCRC, NDRC and industry leaders will discuss 2015 target price, reserve policy, outlook for cotton yarn market and yarn futures, trading practice, business strategies, etc.

The futures summits in the past years have become the barometer of Zhengzhou cotton futures.

In 2011, the summit points to a price bubble and problematic downstream market amid a general view of strong cotton price. Cotton futures fell from 30000 to around 20000 yuan after the summit.

In 2012, Zhengzhou cotton futures declined from 20000 to 16000.

In 2013, cotton futures rebounded slightly from 19500 to 21600.

In 2014, the summit concluded with a bearish price outlook and ZCE fell from 16000 to 12500.

What's happening this year? Stay tune for a clearer market direction.

